

Coastal Local Area Bank Ltd

Corporate Office: Vijayawada

Door No. 59-12-6, Grace Line, Gantasalavari Street, Gayathri Nagar, Vijayawada, Krishna Dist-520008.

Format X : E-AUCTION SALE NOTICE UNDER SARFAESI ACT, 2002)

Sale of Immovable / Movable Assets under the securitization and reconstruction of Financial Assets and Enforcement of security interest Act, 2002 (hereinafter referred to as the Act)

Notice is hereby given to the public in general and in particular to the Borrower(s)/ Co-obligant(s) and Guarantor(s) in particular that the under mentioned properties mortgaged to Coastal Local Area Bank Ltd., the Possession of which has been taken by the Authorized Officer of Bank under Section13(4) of the Act will be sold by E-auction for recovery of below mentioned out standings along with further interest, charges and costs etc., due to the secured creditor from the under mentioned Borrower(s)/Co-obligant(s) and Guarantor(s). The Properties described below are being sold on "As is Where is","As is what is ""and" Whatever there is "and "Without Recourse Basis" in all respects and subject to statutory dues if any, under the rule No.8 & 9 of the Security Interest (Enforcement) Rules (here in after referred to as the rules) for the recovery of the dues detailed as under.

(1)Name of the Borrower(s) and Guarantor(s) of Term Loan A/c-96009497113:

Borrower: Sri Jetti Koteswara Rao s/o Prabakara Rao , D.No.5-70/1, Patnam Mala Palli, Amaravati – 522020, Guntur Dist., A.P. and **Guarantor:** Smt. Jetti Sailu W/o Jetti Koteswara Rao ,D.No.5-70/1, Patnam Mala Palli, Amaravati-522020, Guntur Dist., A.P. and

(2)Name of the Borrower(s) and Guarantor(s) of Term Loan A/c-96009497022:

Borrower: Smt. Jetti Sailu W/o Jetti Koteswara Rao, D.No.5-70/1, Patnam Mala Palli, Amaravati-522020, Guntur District, A.P. and **Guarantor:**Sri Jetti Koteswara Rao S/o Prabakara Rao, D.No.5-70/1, Patnam Mala Palli, Amaravati-522020, Guntur District, A.P. (Tern Loan A/c No.96009497022).

Total Dues of Loan Account No.96009497113 for Rs.2,83,247/- (Rupees two lakhs eighty three thousand two hundred and forty seven only) as on 02-01-2024 and inclusive of interest up to 02-01-2024 and Term Loan A/c No.96009497022 for Rs.2,83,288/- (Rupees two lakhs eighty three thousand two hundred and eighty eight only) as on 02-01-2024 and inclusive of interest up to 02-01-2024 and the aggregate amount of total dues of both term loan accounts is for Rs.5,66,535/- (Rupees five lakhs sixty six thousand five hundred and thirty five only)

Description of the Immovable Property:

(The Immovable Property is a Common security for the term loan account no. 96009497113 of Sri Jetty Koteswara Rao and term Loan account no.96009497022 of Smt. Jetty Sailu):

Residential Site to the extent of 156.2 Sq. Yds. Or 130.58 Sq. Meters Vacant Site in R. S. No. 251/B, Nearest Door No.5-25, situated at Amaravathi, Amaravathi Mandal, Guntur District, and being bounded by:

**EAST : Site of Jetty Krupanandam
SOUTH : Amaravati – Dharanikota Polimera Donka
WEST : Site of Jetty Mohana Rao
NORTH : Site of Jetty Chandra Sekhara Rao**

The property belongs to Sri Jetty Koteswara Rao S/o Prabakara Rao Vide Regd. Sale Deed Doc.No.6730/2015 dated 31-12-2015 SRO Amaravathi.

Extent: 156.2 Sq. Yards or 130.58 Sq. Mts.

Reserve Price : Rs.8,74,000/-

EMD : Rs.87,400/-

They may verify the title deed and other available Documents at our SEETHARAMPURAM BRANCH, Tel No.0866-2434372, Mobile No.7995574833.

Details of encumbrances over property, as known to the Bank (property secured for any other facility or institution)	Nil
Details of outstanding dues of local government (Property tax, water sewerage, electricity bills, etc.) known to the authorized office	As decided by the concerned authorities
Date and time of E - Auction	On 20-06-2025 between 11.00 A.M. and 1.00 PM
Extension of Auction Time	5 minutes on valid bid within last 5 minutes
E Auction Website address	https://sarfaesi.auctiontiger.net
Last date for submission of bids	19-06-2025, 5 P.M
Minimum Bid increment amount	Rs.10,000/-
Date and time of inspection of property for intending purchasers	Up to 18-06-2025 before 5.00 P.M. with prior appointment during office hours

If the secured creditor i.e. Bank is interested and intends to purchase any one or more of the above properties they can also participate and bid for through e-auction,. The EMD shall be payable through A/c No: 96007821585, IFS Code: COAS0000001. Name of the Bank : Coastal Local area Bank Ltd , Vijayawada Branch, Krishna Dist. The interested bidders who require assistance in creating Login ID & Password, uploading data,submitting bid, training on e-bidding process etc. may contact: <https://sarfaesi.auctiontiger.net>, B-704, Wall Street-II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad-380006 or Mr. Praveen Kumar Thevar, Cell: 9722778828, D: 079-68136842/6837/6875, E-mail id:Praveen.thevar@auctiontiger.net or Support@auctiontiger.net. and for any Property related query may contact(CM), Mobile Number.7093053666.

Date: 16-05-2025
Place: Vijayawada

Sd./ - Authorized Officer
Coastal Local Area Bank Ltd